

LDWA Thames Valley Treasurer Report.

1st December 2018.

Firstly sorry for my absence today but I am abroad visiting Family.

I took over from Ron in February this year, many thanks to Ron for the clear way that he has produced accounts over the last few years.

I set myself two targets for my first year, these being to continue to produce clear accurate accounts, and finish the year without making a loss.

I think I have achieved my first aim, but unfortunately failed in my second aim.

We actually made a loss of £132.44 for the year. We had three unexpected events in the year these being:

- 1) A cost of £295.77 for the cancelled Christmas Lunch.
- 2) A cost of £435.90 to provide marshals for the Kent 100.
- 3) A donation of £200.00 to the Oxford Lowland Rescue.

I must also thank Lynda Ledger for providing An Audit of my accounts.

The only item that both Lynda and I identified as being an issue was regards to the stock and assets, we are not convinced that there is an accurate record, and I will investigate this further during our next financial year.

To conclude I am pleased to advise that our balance sheet is healthy and therefore as a group we are financially able to continue without any concerns into the future.

Mike Evans
Treasurer.