

LDWA Thames Valley – Treasurer’s Report for 2017 AGM

These accounts show our income, expenditure and value of stock held for the period from 1st November 2015 to 31st October 2016. As usual our income has been generated by those who help with the Oxon40/20 and our thanks go to everyone who helps.

At the last AGM Mary Jones was appointed as Independent Assessor of the accounts; she has seen a full list of income and expenditure and is happy that our finances have been properly accounted for and presented.

The accounts show a deficit of £514.48 over the year; however, during this period there have been three exceptional charges. We have already paid £305 in deposits for the 2017 40/20 event. We have made a donation of £250 to Henley YMCA in recognition of the help they have given over past 40/20 events. We have paid out £785.63 on celebration events for our 40th anniversary. Without these expenses we would have shown a profit on the year of £826.15.

This shows that our overall financial position is still very strong. Over the past years we have built up significant reserves and I believe that we are holding more reserves than we need. In light of this at the last AGM we asked members for suggestions, to be submitted to the committee, on ways in which we could utilise some of our funds in line with the remit of the LDWA. The only suggestions that came forward were a donation to the Thames Valley Air Ambulance based at Benson and a donation to the Chiltern Society. We are fortunate not to have needed the services of the Air Ambulance but they could be the only support in some of the areas we walk. The Chiltern Society volunteers maintain (and mark) many of the paths in our area. I suggest that we offer donations of £250 to both of these organisations.

We are looking at other ways in which our finances could support our walking more directly and hope to be able to bring these ideas forward over the next year. Again suggestions from members are welcome and they can be submitted, at any time, to a committee member for consideration at forthcoming committee meetings.

Ron Doole.
Treasurer, LDWA Thames Valley.

December 2016.