

LDWA London Group
Annual General Meeting – Wednesday 13th February 2019
Secretary and Treasurer's Report for the year ended 31 December 2018

Membership

- LDWA London Group is currently the second largest local group within LDWA with 527 primary members at year end, down from 556 at the end of last year. 81 members joined in 2018 (down from 117 in 2017); and 111 left.
- More than 20 members were deleted from the list at the start of 2019 as they had indicated during 2018 that they would not be renewing their membership. This gives a current total of 510 primary members and 533 associate members.
- Surrey is the largest local group with over 560 members (overtaking London during 2018). Essex and Herts is the third largest group with just 12 fewer members than London.
- Nationally the number of LDWA members grew by 2.1%.

Financial Summary

- The finances of the Group remain strong with **£6,764** held at the bank, up from £5,314 at the end of last year. This includes £2,373 received in the year from entrants for next year's (2019) Capital Challenge.
- The introduction of online banking has not been without teething troubles but the speed and ease with which payments are now made is more than worth some minor frustrations.
- Income for 2018 was £5,678 (2017: £4,068), an increase of £1,610 (40%). The main driver of this was the decision to double the number of entrants in the Capital Challenge.
- Expenditure in 2018 was £5,038 (2017: £3,893), an increase of £1,145 (29%), again driven by the increased number of entrants in the Capital Challenge but also by significant increase in costs for the Founders' Challenge.
- Overall, income exceeded expenditure by £640 (2017: £175).

2nd Capital Challenge

- Income from this year's Capital Challenge totalled £3,595 (2017: £1,813).
- 71% of the entry fees were spent on the event itself. Expenditure totalled £2,567 (2017: £1,205), covering food, organisation/travel, access fees, donations and SI Entries costs.
- We were able to donate £200 to the Woodland Trust, £200 to Lea Valley Nature Reserve and £100 to Barnardo's, Paddington Station's charity of choice.
- The event generated a net income of **£1,028** (2017: £608) for Group Funds.

2nd Founders' Challenge

- Income from this year's Founders' Challenge totalled £2,083 (2017: £2,115).
- 98% of the entry fees were spent on the event itself. Expenditure totalled £2,043 (2017: £1,312), including food, access fees, donations, SI Entries and organisation/travel costs. The large increase in expenditure reflects the decision to award badges to entrants (c. £170) and to change the catering arrangements (c. £600 increase). We will be reviewing the catering arrangements ahead of next year's challenge.
- The event generated a net income of **£40** (2017: £803) for Group Funds.

Other Income

- No other income was received in the year. (2017: £140).

Other Expenditure

- Other expenses totalling £428 (2017: £1,377) included the purchase of PACER equipment and badges for use on future Founders' Challenge events.
- No first aid course or walk leaders thank you meal were held during the year.

Financial Statements

An Income and Expenditure Statement for the year ended 31 December 2018, and a Balance Sheet at that date, has been prepared. An independent person has examined the financial statements and supporting documents.

The AGM are asked to:

- Receive the Annual Statement of Accounts.
- Approve the appointment of an independent examiner of the financial accounts.

Pete Colley, ACMA CGMA
Treasurer, LDWA London Group
13th February 2019

Jeff Golland
Co-Secretary, LDWA London Group
13th February 2019