**LDWA, LONDON GROUP**

**AGM 18 February 2016 – Treasurer’s Report for the year ended 31 December 2015**

The finances of the Group continue to be robust with more than £3,000 held in a deposit account with NatWest, in total £3,718 net.

**Overall**

Income for 2015 was £1,782 (£1,658 for 2014) an increase of £124, +7.5%. Expenditure was £2,140 (£860), an increase of £1,280, +149%. Expenditure exceeded income for 2015 by £358; in 2014 income exceeded expenditure by £798, previously reported as £740.

**Founders’ Challenge Event**

Income from the Founders’ event held on 3 October 2015 totalled £1,780 (£1,356 in 2014). As there were fewer entrants, the increase in receipts of £424, +31%, was due entirely to the significant increase in entry fees.

Expenses totalled £1,579 (£810) an increase of £769, +95%; a significant increase for which there are several contributing factors – access, food, and organising costs were all higher than 2014.

89% (60%) of the entry fees were spent on the event itself, leaving a net contribution of £201 (£546) to Group funds.

**Other items**

Other items totalling £561, including a successful first aid course, attended by 12 members, resulted in an overall reduction in Group funds of £358.

**Financial Statements**

An Income and Expenditure Statement for the year ended 31 December 2015, and a Balance Sheet at that date, has been prepared, and an independent person has examined the financial statements and supporting documents.

Roderick Smith, FCIS Treasurer, LDWA London Group 1st February 2016